

# Benefits for Your Business

## Offer employees another way to get paid and improve your payroll process.

You can accommodate the needs of your employee base by offering the Skylight PayOptions Program – it provides employees without traditional banking services an electronic way to receive their paycheck.

### 6 Benefits for Your Business



#### Streamline your Payroll Process

Reduce the number of checks you cut every pay period and pay employees electronically.



#### Payroll Cost Control

Potentially save \$2.87 – \$3.15 per transaction by reducing costs associated with processing, printing and mailing checks, replacing lost or stolen checks, escheatment and more.<sup>1</sup>



#### End-to-End Program Management

Program implementation, support, training and robust reporting for auditing and account usage.



#### Card Inventory Management

Issue and ship replacement cards through the Card Replacement System.<sup>2</sup>



#### Employee Enrollment

Conveniently enroll employees for a Skylight ONE® Card and Skylight Account<sup>3</sup> through our web-based portal or secure file transmission.



#### Corporate Portal Access

Corporate Portal access allows you to schedule and execute payroll through your existing ACH direct deposit process or by using our SkyPosit tool.

### 6 Benefits for Your Employees



#### Time and Cost Savings

Avoid check-cashing fees and save time otherwise spent waiting in line to cash checks.



#### Card Security

Funds are FDIC-insured by member issuing banks.<sup>4</sup> Funds can be protected by the Visa® Zero Liability Policy<sup>5</sup> and Mastercard® Zero Liability Policy<sup>6</sup> on registered Cards if lost or stolen.



#### Convenience

The Card can be used anywhere Visa debit card or Debit Mastercard is accepted.



#### Rewards

Earn Payback Rewards<sup>SM</sup> on select everyday purchases at retailers and restaurants nationwide.<sup>7</sup>



#### Accessibility

Access funds in the U.S. and at an ATM<sup>8</sup>, over-the-counter at any Visa or Mastercard Member Bank, by requesting cash back at point of sale, or by using the Skylight Checks to access 100% of the wages.<sup>9</sup>



#### Online Management

Access the Online Account Center to manage funds – budgeting tools, receive direct deposit alerts, transaction alerts, and balance updates through the Skylight Mobile App.<sup>10</sup>

## How is Netspend ready to assist you?

- + We're a trusted industry-leading partner who is ready to help you implement your paycard solution
- + Skylight provides Instant Issue Packs to help you conveniently enroll employees as part of your onboarding process<sup>3</sup>
- + We work closely with customers to provide coaching so that employee questions can be answered

## Questions?

Contact Bob Saconne at 1-919-413-2675 or [bsaconne@netspend.com](mailto:bsaconne@netspend.com).

<sup>1</sup> Potential savings estimates are from NACHA, The Electronic Payments Association, <https://electronicpayments.nacha.org/direct-deposit/small-businesses/direct-deposit-small-businesses>. NACHA's calculation is based on industry averages for over thirty variables and is for directional guidance only. Actual results may vary. NACHA and Netspend do not in any way warrant the savings results obtained using this calculation.

<sup>2</sup> There may be a cost for secondary cards or replacement cards. Consult cardholder's Fee Schedule for details.

<sup>3</sup> With payroll direct deposit and successful identity verification.

<sup>4</sup> Upon successful activation and registration of the Card Account, funds on deposit at BofI Federal Bank, Regions Bank, or SunTrust Bank, Members FDIC, are insured up to the standard maximum deposit insurance limit. Coverage limit is subject to aggregation of all of Cardholder's funds held on deposit at BofI Federal Bank, Regions Bank, or SunTrust Bank.

<sup>5</sup> Visa's Zero Liability policy covers U.S.-issued cards only and does not apply to ATM transactions, PIN transactions not processed by Visa or certain commercial card transactions. Cardholder must notify card issuer promptly of any unauthorized use. Consult issuer for additional details or visit [www.visa.com/security](http://www.visa.com/security).

<sup>6</sup> Conditions and exceptions apply – see Cardholder Agreement.

<sup>7</sup> By activating and using a Skylight ONE Card, the Cardholder's participation in the rewards program is automatically activated. The Cardholder may opt-out at any time by visiting their Rewards Summary Page at their Online Account Center. The reward offers chosen and sent to the Cardholder are based on their shopping habits. We will not share any personal information about the Cardholder with the merchants who sponsor offers. When the Cardholder activates an offer and makes a purchase with the card, the merchant will not know the Cardholder is a rewards program customer, but the Cardholder will become their customer. For more details about how and when the Cardholder gets rewarded, see the program FAQs, terms and conditions in the Online Account Center. Cash back rewards are credited to the Cardholder's Card Account and are not available in the form of a check or other direct payment method. Program sponsor: Netspend, BofI Federal Bank, Regions Bank and SunTrust Bank is not affiliated with the program and neither endorse nor sponsor it.

<sup>8</sup> Surcharge-free ATM options will vary by card program. Please see your Cardholder Agreement for surcharge-free options. An ATM Cash Withdrawal Fee applies at ATMs outside the surcharge-free network specified in your Cardholder Agreement. A separate ATM owner fee may also apply.

<sup>9</sup> Skylight Checks can be cashed at no cost at all U.S. Bank branch locations, at participating Walmart locations, and at participating ACE Cash Express locations. Other check cashers set their own policies regarding check acceptance and may charge you a fee to cash Skylight Checks. See the Skylight Checks for step-by-step instructions.

<sup>10</sup> No charge for this service, but the Cardholder's wireless carrier may charge for messages or data.

The Skylight ONE Prepaid Visa Card is issued by BofI Federal Bank pursuant to a license from Visa U.S.A., Inc., and can be used everywhere Visa debit cards are accepted. The Skylight ONE Prepaid Mastercard is issued by BofI Federal Bank pursuant to a license by Mastercard International Incorporated. BofI Federal Bank, Member FDIC. Netspend, a TSYS® Company, is a registered agent of BofI Federal Bank. The Skylight ONE Visa Prepaid Card may be used everywhere Visa debit cards are accepted. The Skylight ONE Prepaid Mastercard may be used everywhere Debit Mastercard is accepted. Certain products and services may be licensed under U.S. Patent Nos. 6,000,608 and 6,189,787. Use of the Card Account is subject to activation, ID verification and funds availability. Transaction fees, terms, and conditions apply to the use and reloading of the Card Account. See the Cardholder Agreement for details.

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