VIVENTIUM

New Executive Orders on COVID-19 Safety and PPP Relief: Stay Up to Date

Dear Valued Client,

On September 9, President Biden signed <u>executive orders</u> that will lead to regulations requiring employers to ensure their employees are vaccinated against COVID-19.

In the private sector, the requirements target:

- 1. Employers with 100 or more employees AND
- 2. Healthcare employers of all sizes (including HHAs and SNFs).

Compliance with these vaccination requirements will be a condition of receiving Medicare and Medicaid funding.

Fines for non-compliance may be up to \$14,000 per violation.

In addition, applicable employers will be required to **provide paid time off** (PTO) to their employees to obtain vaccinations and recuperate from their effects. This PTO will qualify for FFCRA payroll tax credits through the end of September, at which time FFCRA credits expire. However, the PTO will continue to be a requirement even after the expiration of the credit provision.

Furthermore, employers with PPP loans of \$150,000 or less will now receive a prefilled forgiveness application from the SBA. If the information is accurate, they may simply sign the form and send it back, streamlining their forgiveness process.

Provisions for vaccine exemptions and effective dates of these new requirements as well as other details have not yet been released. Viventium will continue to monitor and update you as further details emerge and action may be required.

In it with you, Your Viventium Team