

## Form 7200 Update

Dear Valued Client.

In a call with industry stakeholders last week, the IRS advised that it will be releasing an updated Form 7200 for second quarter, and all prior versions of the form should no longer be used. The IRS stated that until it releases the updated Form 7200, employers should not submit Form 7200 to the IRS. Any forms that are submitted for second quarter will not be processed.

As the IRS did not provide a timeframe on the release of the new Form 7200, Viventium will continue to monitor any developments and keep you informed when the updated form is available. In addition, once the second quarter Form 7200 is released, we will update our Uncollected COVID-19 Tax Credits report to reflect the updated form. In the meantime, employers should not submit Form 7200, per IRS guidance.

If you have any questions, please reach out to your Dedicated Client Service Team.

In it with you, Your Viventium Team