

IMPORTANT: Repayment of Deferred Employer Social Security

Dear Valued Client,

Our records indicate that your business took advantage of the CARES Act provision to defer the employer portion of Social Security tax in 2020. We want to remind you that the first half of the deferred employer Social Security tax is due by January 3, 2022.

The IRS has <u>announced</u> that in the coming weeks it will be mailing notices of amounts due to all employers who deferred employer Social Security tax in 2020. In addition, the IRS has stated that if any portion of the deferral due is paid late, penalties will be assessed on the entire deferral.

As we previously communicated, Viventium will **not** deposit any of the deferred Social Security tax on your behalf. It is your responsibility to make the deposit timely with the IRS. The IRS has provided instructions on how to make the deposit.

If you have any questions, please reach out to your Dedicated Client Service Team.

In it with you, Your Viventium Team