YIVENTIUM.

Dear Valued Client,

As guidance on recent legislation continues to emerge, Viventium is working to ensure that we have the support in place so that you can process paid leave payments and receive eligible tax credits under the Families First Coronavirus Response Act (FFCRA).

According to IRS guidance, paid leave under FFCRA is eligible for tax credits for leave taken during the period April 1, 2020, through December 31, 2020. Leave paid for any day prior to April 1, 2020, is not eligible for the credit. Employers who made paid leave payments prior to April 1 based on initial IRS guidance that the law was effective immediately, should consult their legal counsel to determine whether the leave can be claimed as a tax credit.

Viventium is scheduled to support the processing of FFCRA paid leave beginning April 3, 2020. Three new earning codes will be available for use to pay the leave. These codes will automatically trigger the tax credit and will conform to the annual limits released by the IRS. It will be the client's responsibility to ensure the FFCRA earnings codes are only used for eligible leave.

We will be sending further information soon with training on how to process FFCRA paid leave in Viventium.

In it with you,

Your Viventium Team