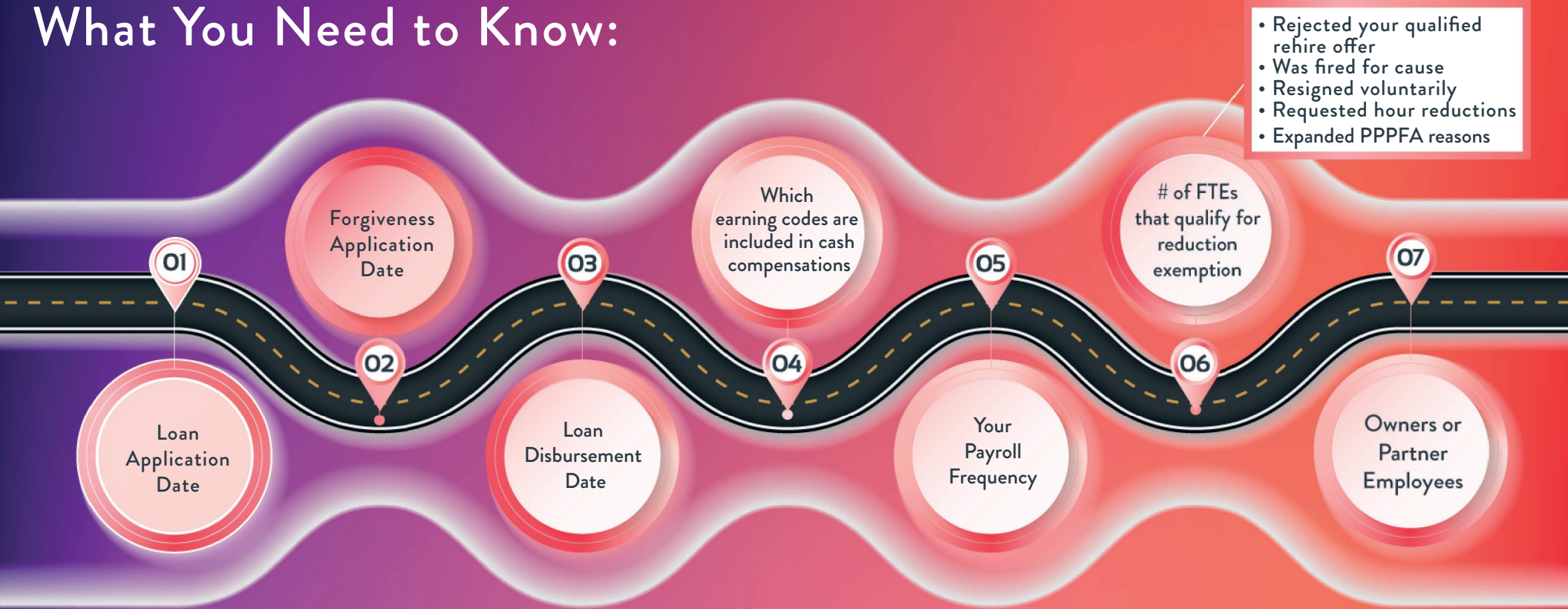
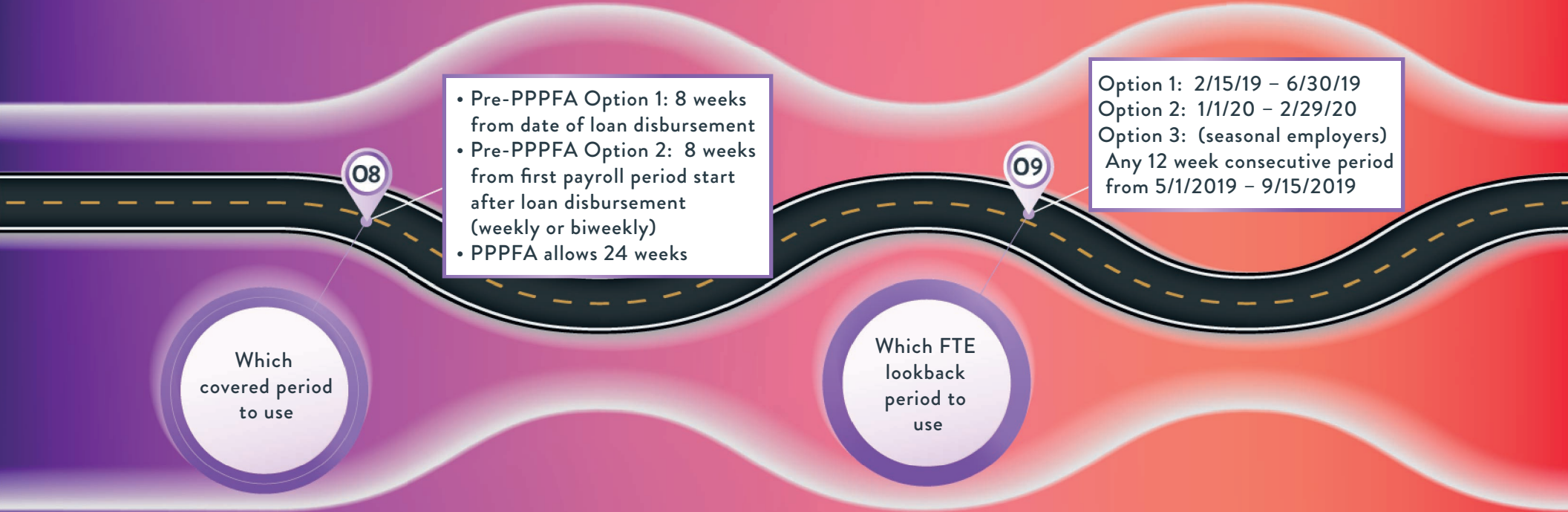


JOURNEY TO PPP FORGIVENESS

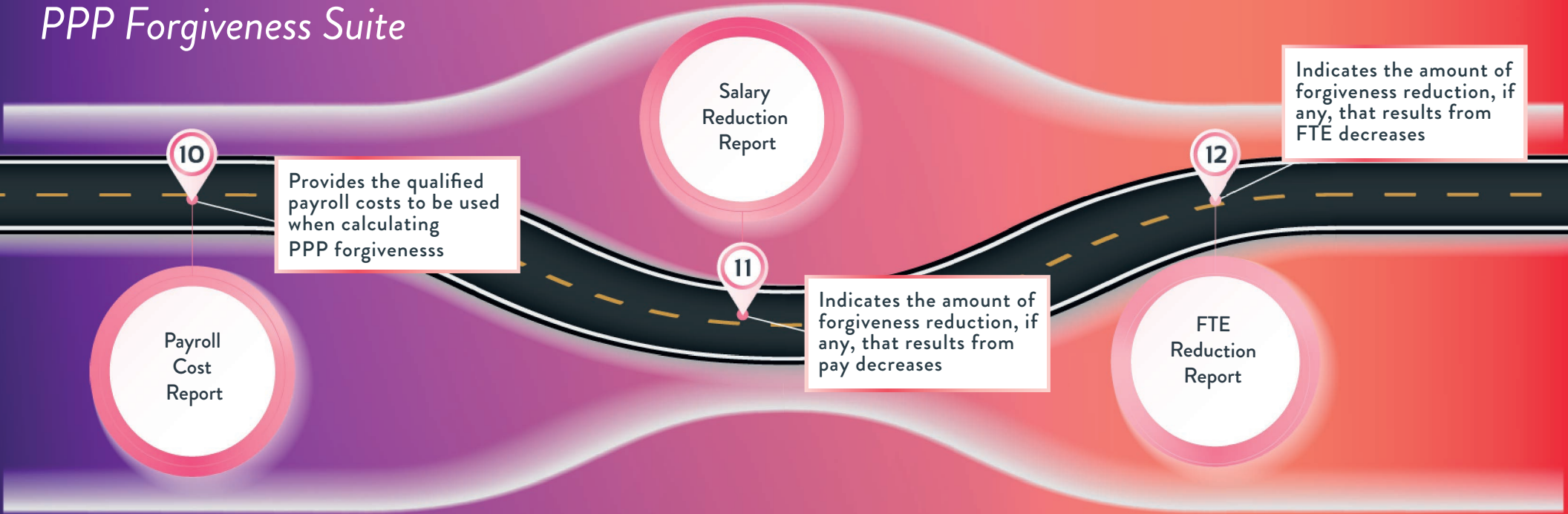
What You Need to Know:



What You Decide:



What Viventium Will Give You: PPP Forgiveness Suite

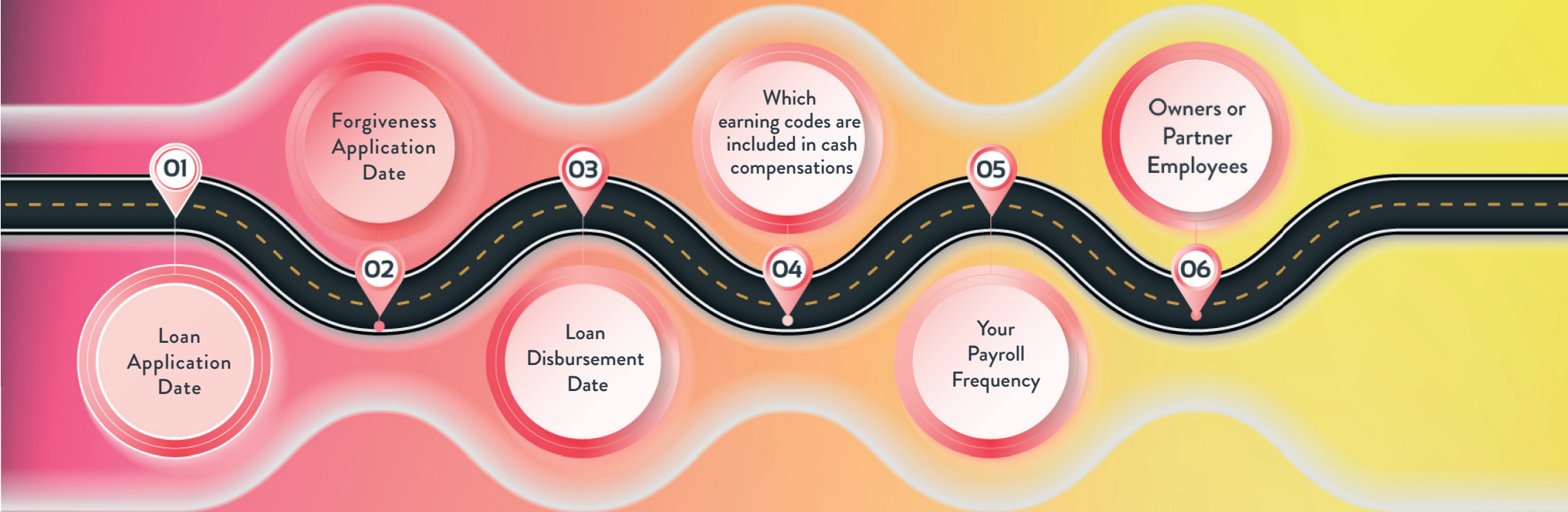


Common Mistakes To Avoid:

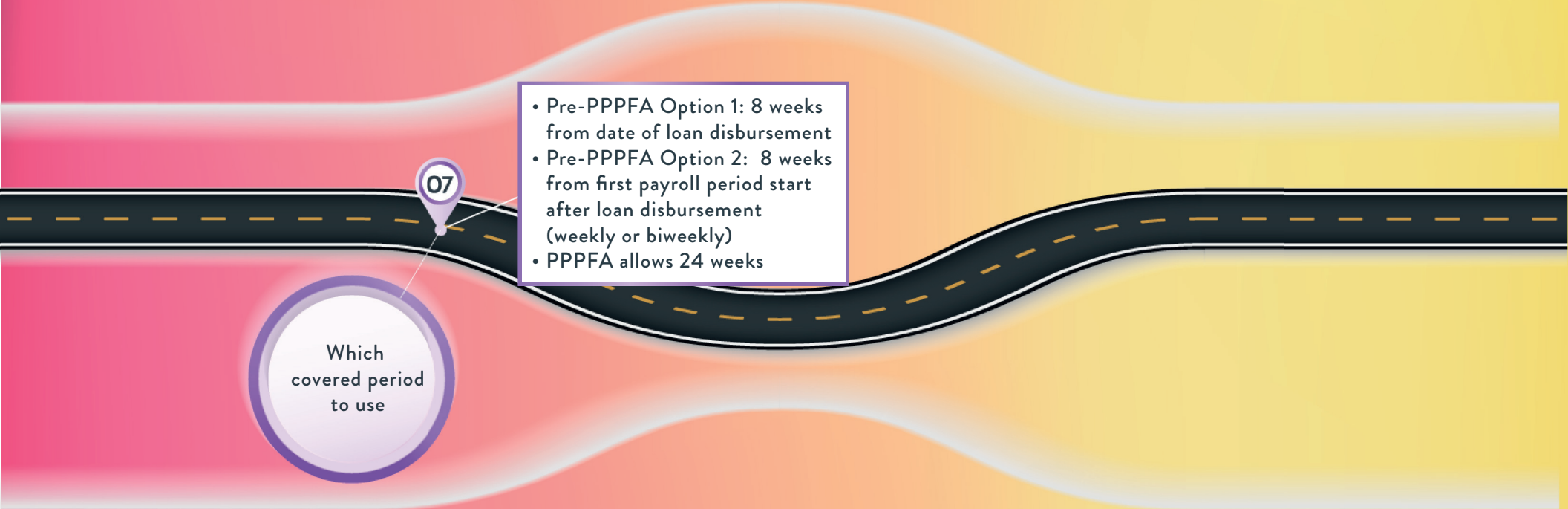
- Using your loan application date as the start of your covered period instead of your first disbursement date
- Failing to restore FTE or pay reductions that you made between 2/15/20 – 4/26/20 during the period including 12/31/20
- Restoring the reductions, but dropping them down again before the period including 12/31/20
- Counting non-US residents as qualified employees
- Reducing an employee's pay by more than 25%
- Requesting forgiveness for an amount that is less than 60% payroll (and more than 40% interest, rent and utilities)
- Failing to make rehire offers in writing, inform the unemployment office, and maintain documentation

EZ JOURNEY TO PPP FORGIVENESS

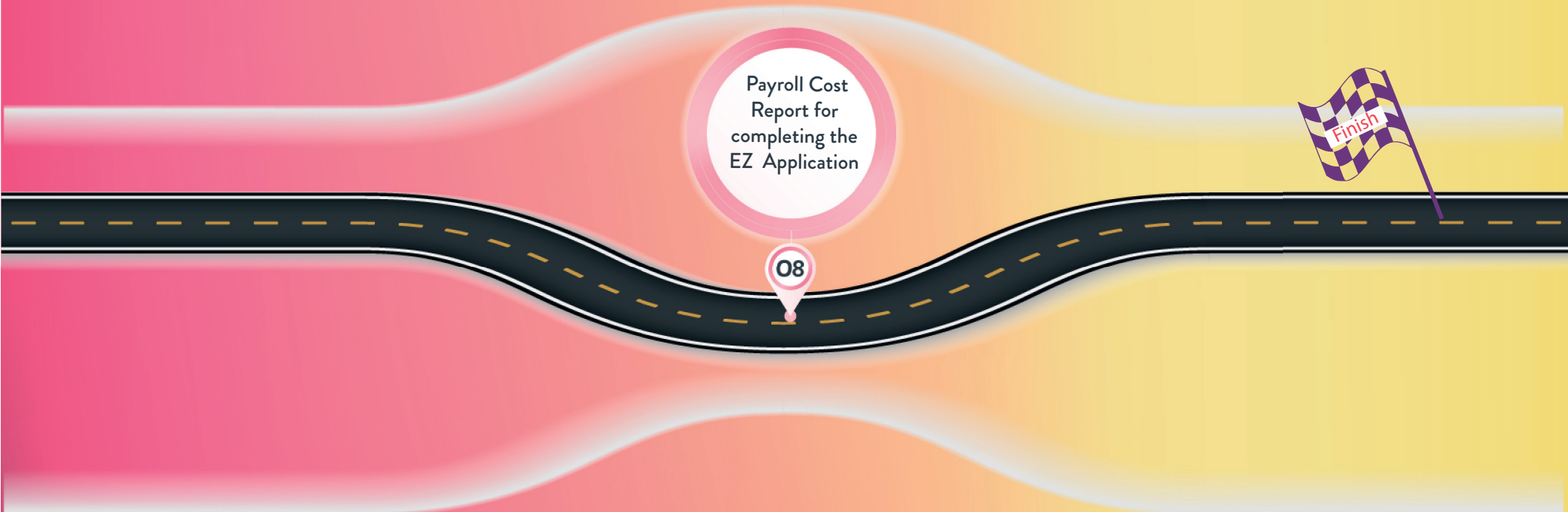
What You Need to Know:



What You Decide:



What Viventium Will Give You:

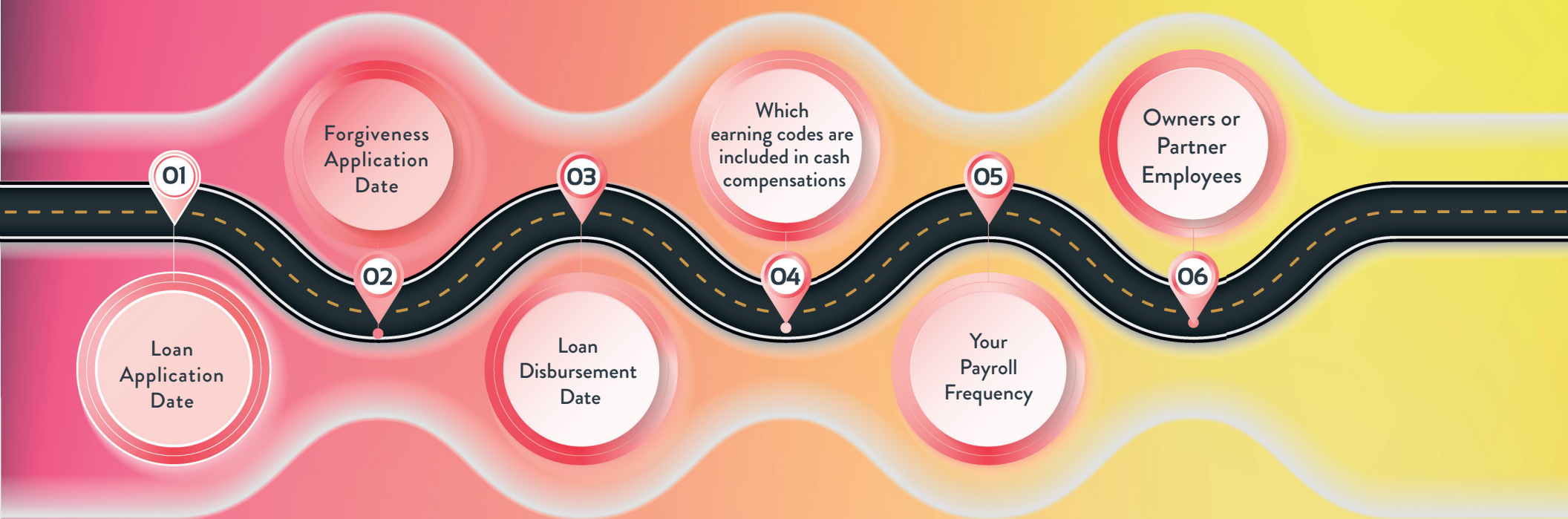


Common Mistakes To Avoid:

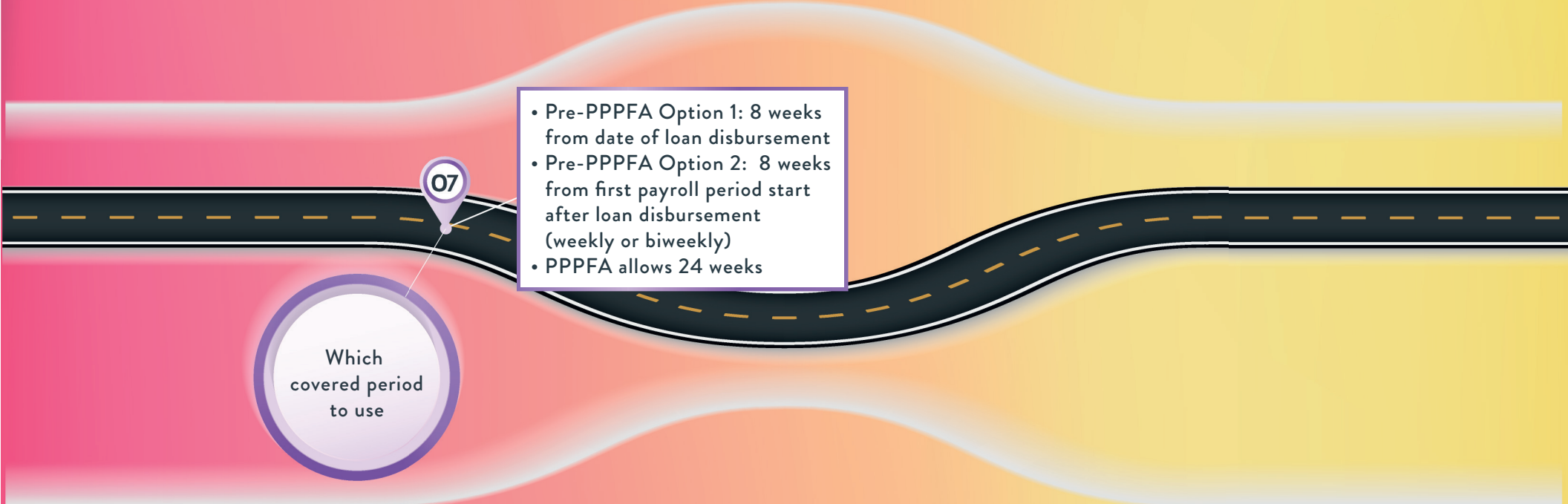
- Using your loan application date as the start of your covered period instead of your first disbursement date
- Counting non-US residents as qualified employees
- Requesting forgiveness for an amount that is less than 60% payroll (and more than 40% interest, rent and utilities)

THE SIMPLE JOURNEY TO PPP FORGIVENESS

What You Need to Know:



What You Decide:



What Viventium Will Give You:



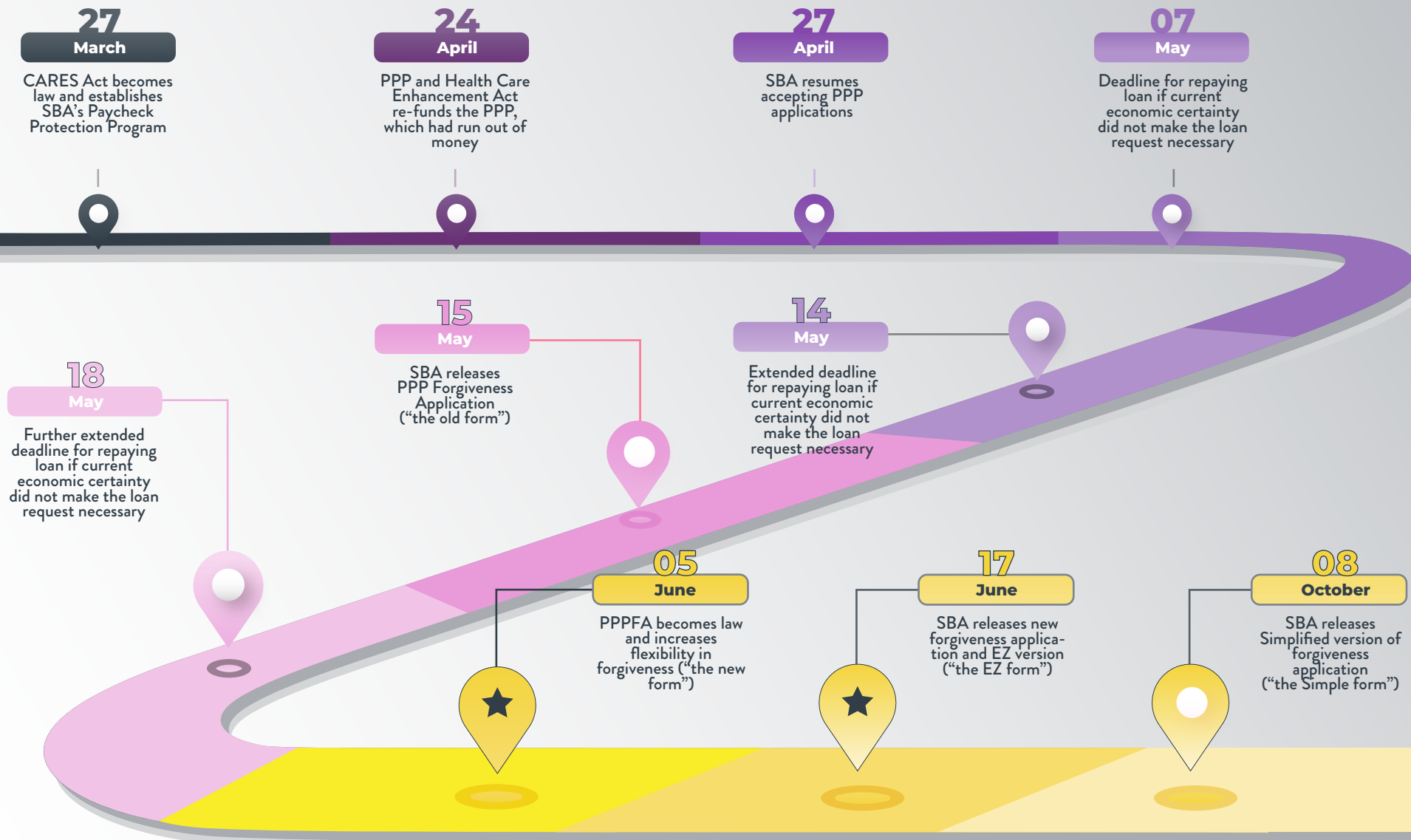
Common Mistakes To Avoid:

- Using your loan application date as the start of your covered period instead of your first disbursement date
- Counting non-US residents as qualified employees
- Requesting forgiveness for an amount that is less than 60% payroll (and more than 40% interest, rent and utilities)

The Old, The New, The EZ & The Simple

Provision	The Old	The New	The EZ	The Simple
Minimum Payroll Portion	75%	60%	60%	60%
Cash Compensation Cap	\$15,385	\$15,385 for 8-week option	\$15,385 for 8-week option	\$15,385 for 8-week option
Cash Compensation Cap for Owner/ Partner Employee	Smaller of \$15,385 OR 8/52 of 2019 compensation	8-week option Smaller of \$15,385 OR 8/52 of 2019 compensation 24-week option Smaller of \$20,833 OR 2.5/12 of 2019 compensation	8-week option Smaller of \$15,385 OR 8/52 of 2019 compensation 24-week option Smaller of \$20,833 OR 2.5/12 of 2019 compensation	8-week option Smaller of \$15,385 OR 8/52 of 2019 compensation 24-week option Smaller of \$20,833 OR 2.5/12 of 2019 compensation
Safe Harbor for reductions restored by	6/30/2020	Not later than 12/31/2020	N/A	N/A
Safe Harbor for reductions due to FEDERAL Government Directives	N/A	No reduction will be made to forgiveness for FTE decreases due to inability to operate at pre-February 15 levels	EZ may still be used if FTE decreases are due to inability to operate at pre-February 15 levels due to HHS, CDC, or OSHA COVID-19 directives.	N/A
FTE Reduction	2 Exemptions	3 Exemptions	N/A	N/A
Coordination with SS Deferral	Employer SS deferral not allowed after forgiveness	Employer SS deferral allowed even after forgiveness	Employer SS deferral allowed even after forgiveness	Employer SS deferral allowed even after forgiveness
Unforgiven portion	In 2 years	In 5 years	In 5 years	In 5 years

A Little Bit of PPP History



Safe Harbors in Forgiveness

Safe Harbor Name	Salary/Hourly Wage	Average FTE
Reduction not more than 25%	Employee's pay during Covered Period was at least 75% of pay from 1/1-3/31/20	N/A
Highly compensated	Employee earned > \$100,000 in 2019	N/A
No reduction this year	N/A	Employee or paid hour count not reduced between 1/1/20 and end of Covered Period (not Alternative)
Reduction exemption	N/A	FTE reduction was due to allowable circumstances (list expanded by PPPFA)
Restored by 6/30 (PPPFA→12/31)	Reductions between 2/15 and 4/26 restored by 6/30 (PPPFA→12/31)	Reductions between 2/15 and 4/26 restored by 6/30 (PPPFA→12/31)