



Draft Form 941 for 2nd Quarter Released; to Reflect COVID-19 Deferrals and Credits

Dear Valued Client,

The IRS has released a draft version of [Form 941](#) for the 2nd quarter, 2020. The form contains new lines and calculations to account for employer tax credits for FFCRA paid leave and for the CARES Act employee retention provisions. In addition, the form reflects the CARES Act employer social security deferral option. Due to the complex computations and detailed reporting, the previously two-page form is now three pages.

In addition, the IRS has released [18 pages of draft instructions](#) for the form, which include a new worksheet for calculating how much of each credit to report on which lines of the form.

Viventium has in place the system tracking needed to support the new, more complex version of the form once it is finalized. Please be on the lookout for additional communications regarding this form and any additional non-payroll data you may need to send us. Viventium will complete the form as usual for all clients and file for all tax service clients.

For additional information and insight regarding the COVID-19 payroll legislation, be sure to attend our [COVID-19 Payroll Legislation: Understanding the Rules, Using the Tools](#) webinar on Tuesday, May 5 from 2:00-3:00 PM EDT.

Relax, you're with Viventium.

In it with you,

Your Viventium Team