

Employee SS Deferral is Live

Dear Valued Client,

We are excited to announce that Viventium's support of the deferral of the employee portion of social security tax is now live for all payrolls processed with a check date <u>on</u> or after October 1, 2020.

As previously communicated, effective September 1 through December 31, 2020, employers can elect to defer the withholding and deposit of the employee portion of social security tax. The deferral is optional, and employers who opt in will need to withhold and deposit the previously deferred tax from the employee's pay between January 1 and April 30, 2021. If an employer is unable to collect the deferred tax from the employee, the employer will be responsible for paying the tax to the IRS.

For instructions on setting up the social security tax deferral for your employees, please refer to our **Social Security Employee Payroll Tax Deferral Guide**.

For a copy of current IRS guidance on the social security deferral, click **here**.

If you have any questions, please reach out to your Dedicated Client Services Team.

In it with you,

Your Viventium Team