

## Additional Coronavirus Response and Relief: What's Old, What's New, What's in Doubt

Dear Valued Client,

As previously communicated, last Sunday, December 27, President Trump signed the Consolidated Appropriations Act, 2021, containing \$900 billion in COVID-19 relief. This law is the second-largest relief package to date, following the \$2 trillion CARES Act passed on March 25, 2020.

The full Appropriations Act, also known as the Federal budget, is 5,593 pages long, with COVID-19 relief running through Divisions M, N, and EE. But before you settle down for an all-nighter, we've gathered the basics on the payroll-related provisions that employers need to know in our latest article, <a href="#">Additional</a>
<a href="#">Coronavirus Response and Relief: What's Old, What's New, What's in Doubt</a>, which you can read now by clicking the button below.



And, for a candid, first look at the new provisions, please join Viventium's veteran compliance expert Yonina F. Shineweather, CPA, for our webinar, <u>Additional Coronavirus Response and Relief: Analysis and Action</u>, on Thursday, January 7, 2021, at 3:00 PM EST.

## You'll learn:

- Which sunsetting credits have been extended;
- How the employee retention credit has grown;
- What has changed about the PPP and retention credit combination;

- Who is eligible for a second-round PPP loan; and
- What's new about PPP forgiveness.

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We are awaiting further clarity with the release of both IRS and SBA guidance, so stay tuned for continuing Viventium coverage, and as always, please continue to visit the <u>Viventium Coronavirus Update Center (VCUC)</u> for the latest news and updates.

In it with you,

Your Viventium Team