

BREAKING NEWS - Additional Coronavirus Response and Relief

Additional Coronavirus Response and Relief is Now Law

Dear Valued Client,

Last night, December 27, President Trump signed the Consolidated Appropriations Act, 2021 containing \$900 billion in COVID-19 relief. The payroll-related relief in this mammoth budget law appears in Divisions N and EE, as follows:

- The COVID-related Tax Relief Act of 2020 (extension of FFCRA credits)
- The Economic Aid to Hard-Hit Small Businesses, Nonprofits and Venues Act (extension and expansion of PPP)
- The Taxpayer Certainty and Disaster Tax Relief Act of 2020 (extension and expansion of the Employee Retention Credit)

So goodbye to the bill originally dubbed ECRA (Emergency Coronavirus Relief Act) and welcome to Additional Coronavirus Response and Relief.

Regardless of its name, what steps should you take now to guarantee maximum benefit to your business?

Please join Viventium's veteran compliance expert Yonina F. Shineweather, CPA, for our webinar, Additional Coronavirus Response and Relief: Analysis and Action on Thursday, January 7, 2021, at 3:00 PM EST, for a candid, first look at the new provisions.

You'll learn:

- Which sunsetting credits have been extended?
- How has the employee retention credit grown?
- What has changed about the PPP and retention credit combination?
- Who is eligible for a second-round PPP loan?
- What's new about PPP forgiveness?

Harness Viventium's signature hands-on style to ensure you take full advantage of the new relief available to your business.

REGISTER NOW

And for a preview of what we know and the questions we still must ask, we've gathered the basics in our latest blog article, which you can read <u>here</u>.

In it with you,

Your Viventium Team